

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

[Circular No. 4274]  
October 6, 1955]

**TREASURY'S CURRENT CASH OFFERING**  
**2¼ Percent Tax Anticipation Certificates of Indebtedness of Series C-1956**

---

**Basis of Allotment**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 32 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$2¾ billion of 2¼ percent tax anticipation certificates. Subscriptions for \$100,000 or less will be allotted in full. Subscriptions for more than \$100,000 will be allotted not less than \$100,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$8,777 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

**ALLAN SPROUL,**  
*President.*